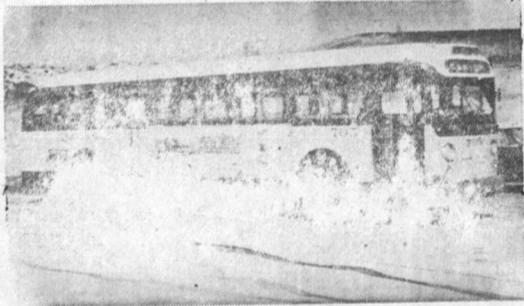


# YOUR BUS KEEPS ON SCHEDULE TIME — YOU CAN TOO!



Whenever you go by bus, consult your bus schedules. You will have more time for leisurely shopping.

**YOUR DOWNTOWN TORRANCE STORES NOW CARRY FREE POCKET BUS SCHEDULES AND MAPS FOR YOUR CONVENIENCE**

JUST DROP IN AND "TAKE ONE"

RIDE THE BUS,  
NO PARKING FUSS.  
ON AT YOUR DOOR,  
OFF AT YOUR STORE.

## Civic Leaders Take Part in Big Meat Market Opening Today

Mayor Isen will head Torrance civic leaders who will participate in the ribbon-cutting ceremonies to open the new retail store of Golden West Wholesale Meats today at 10 a.m. at Sepulveda and Hawthorne Blvds. Others are Chief of Police

Percy G. Bennett; Torrance Chamber of Commerce President Citizen of Year J. H. Paget; Richard Fitzgerald, manager, chamber of commerce; and Betty Baker, Miss Torrance.

Store owners Lloyd Beek and Russell Fields said gifts, prizes, and hot dogs will be given away. The new Torrance store is the third in the chain of three owned by the company. Others are at 250 W. 116th St., Los Angeles, and 385 N. Hawthorne Blvd., Hawthorne. Some prices, quality and policies that built up the reputation of the firm through-

out Los Angeles county will prevail at the new facility.

More than 600,000 pounds of meat will be processed weekly for the three stores, at the company's modern plant, which is refrigerated to 50 degrees, at the Los Angeles store. Nation's richest grazing lands and top livestock producers provide from four to six carloads of fresh meat from Golden West's plants in Denver; Billings and Butte, Mont.; Omaha; and Yuma, Wash.

Twenty-five butchers will be on hand at all times to serve the customers at the Torrance store, which is just south of the Bank of America building. Modern lighting fixtures will enable the customer to view the huge display of meats seldom witnessed by a market patron.



EYE IN THE SUN—Delightful, flattering Bouffant, worn by Miss Renee of Renee's Dancingly Yours, 916 Manhattan Ave., is Mode O Day's latest creation. Embroidered with a delicate and enchanting design on the bodice, the Bouffant has a square-cut neckline. The fabric is linen textured rayon, crease-resistant and hand-washable. Available for \$7.99 at Mode O Day's downtown Torrance store, 1119 Sartori Ave. —Press Photo

### Record Amount Distributed by Home Savings

Jerome B. Scott, manager of Homes Savings and Loan Association's Torrance office reported today his office paid out to savers a record of \$29,381.19 for the quarter ended March 31, 1960. Mr. Scott said:

"The need for this office in Torrance is evidenced by the fact that the deposits for the first three months exceeded \$3,000,000. This more remarkable when it is known that the Torrance office opened for business on December 28, 1959."

Based on the 4 1/4% annual interest rate paid by the association, Home Savings account holders in all of the association's 23 offices received an unparalleled first quarter payment of \$7,085,564.

Kenneth D. Childs, president of the association, said, "This is the highest ever paid by any savings and loan association in the nation for a first quarter."

Along with higher earnings by savers, Home's total assets soared to new highs as the association continued its phenomenal growth with the addition of two new offices in the past six months.

Home's total assets stand at more than \$760,000,000 as compared to the year-ago figure of \$635,543,200.

Home Savings' Torrance office is situated at 1511 Cravens Ave.

### Employment Takes Hike in Greater Los Angeles Area

Civilian employment in metropolitan Los Angeles during January and February totaled 7,645,500, according to Gaylord Pitts, supervisor, research and statistics of Los Angeles County Unemployment Department.

The employment figure is 111,000 increase over the same period in 1959. A release from the California State Chamber of Commerce Department of Research and Economic Development revealed civilian employment in California during February totaling 5,770,000, a 3.6% over February of 1959.

### Allstate Promotes Donald Banker

Donald E. Banker, 3956 W. 187th St., has been promoted to district sales manager for the Allstate Insurance Companies.

Banker, who has been an agent with the companies for the past three years, attended El Camino College and is a member of Kiwanis and Lions. He lives here with his wife, Dorothy, and their four children, Barbara, Larry, Frances, and Judith.

# A Report of Progress at PPG

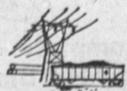
During 1959, over 34,500 employees of the Pittsburgh Plate Glass Company made and sold for the Company

## \$606,947,000

worth of

Paint, Glass, Chemical and Fiber Glass Products

This \$606,947,000 in sales plus revenue of \$6,220,000 from investments and other nonoperating sources brings total revenue to \$613,167,000 for PPG in 1959. Following is a breakdown of how this revenue was used in conducting PPG's business.



45.4%

\$277,546,000 or 45.4% for Materials and Services Purchased from Others. The largest single cost of doing business was the purchase of raw materials, services and supplies. These were bought from thousands of different suppliers. A large part of the \$277,546,000 was paid to independent businesses such as truck lines, local utility companies, etc.



34.2%

\$209,696,000 or 34.2% for Wages, Salaries and Employee Benefits. This represents the second largest expenditure by PPG. During 1959, PPG employees actually received a grand total of \$216,719,000 for wages, salaries and employee benefits. Of this, \$209,696,000 was the amount paid for goods and services sold in 1959. In addition, approximately \$7,000,000 in employment costs was paid to turn out products required to restore inventories to normal levels. Of the total \$216,719,000 paid to employees, \$184,507,000 was for wages and salaries and \$32,212,000 was for benefits. On the average, PPG paid a total of \$932.00 in benefits for every employee. These benefits included retirement funds, hospitalization, vacations, etc.



7.8%

\$47,877,000 or 7.8% for Taxes (other than Social Security Taxes). PPG's tax bill of \$47,877,000 (other than Social Security Taxes) was over double the amount paid as cash dividends to shareholders. Part of this tax money was used for local schools, roads and other public services.



5.5%

\$33,952,000 or 5.5% for Depreciation of Plant and Equipment. As with an automobile or a home, plants and equipment depreciate and wear away. The Company has to provide funds out of its income to pay for the replacement of these production facilities to maintain efficient operations.



3.6%

\$22,283,000 or 3.6% Invested in the Assets of the Business. In order to move ahead and provide jobs and income, the Company must have funds to build and expand plant facilities and research laboratories, develop new machinery and equipment, and provide working capital to keep itself ahead of competition.



3.5%

\$21,815,000 or 3.5% for Dividends Paid to Shareholders. PPG is owned by 20,800 shareholders who have their money invested in the Company. On each share of stock outstanding, the Company in 1959 paid a cash dividend of \$2.20 for use of the shareholder's money.



How Much Has the Company Invested in Each Job?

During 1959 PPG had invested an average of

## \$16,100

for every job. In the past year \$42,532,000 was spent for expansion, replacement and modernization of facilities. Research and development spending—vital for progress—amounted to \$17,000,000 in addition to capital expenditures.



PAINTS • GLASS • CHEMICALS • BRUSHES • PLASTICS • FIBER GLASS

PITTSBURGH PLATE GLASS COMPANY